CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Angul I Branch of the Canara Bank, will be sold on "As is where is", "As is what is "and " Whatever there is" on 16.05.2024, for recovery of Rs. 6,82,291.26 as on 10.04.2024+Interest and Expenses There on due to the Angul I Branch of Canara Bank from M/S Nilanchal Auto

The reserve price will be Rs 3,23,000/- (Rupees Three Lakhs Twenty Three Thousand Only) and the earnest money deposit will be Rs 32,300/- (Rupees Thirty Two Thousand Three Thousand only). The Earnest Money Deposit shall be deposited on or before 14.05.2024 at 5 pm.

Details and full description of immovable property with known encumbrances, if any

Property-1

EMT of Land in the Name of Smt. Pranati Pattanaik at Khata No. 142/10,Plot No 58 of Area Ac 0.760 dec situated at Mouza-Godibandha,Tahasil-Angul,District-Angul,Odisha.

Boundaries as per valuation report:-Boundaries-

North: Road

South: Tirtha Nayak and Others

East:Hadibandhu Rout

West: Road Property-2

EMT of Land in the Name of **Smt. Pranati Pattanaik** at Khata No. 142/10,Plot No 82 of Area Ac 1.33 dec situated at Mouza-Godibandha,Tahasil-Angul,District-Angul,Odisha.

Boundaries as per valuation report:-Boundaries-

North:Land

South: Jagannath Pradhan & Govt. Gochar Land

East: Nala

West: Keshtra Pradhan

Details and full description of movable property-NA

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager Sri Lokapati Swain, Canara Bank, RO SAMBALPUR (Ph.No 7605009026) during office hours on any working day.

Date: 10.04.2024

Place: Angul I

कार्राको क्यांक हिन्छि क्रेन क्रेन्ट्रिक For CANARA BANK Alothorise goff द्वाप कार्यालय, प्रस्कतपुरा प्रधानने श्रीयकार्य, प्रवाप कार्यालय, प्रकलपुरा almara banker, Regional Office, Sembelous

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.04.2024

- 1. Name and Address of the Secured Creditor: Canara Bank, Rourkela Fertilizer Branch
- 2. Name and Address of the Borrower(s)/ Guarantor(s):
- 1.M/s Nilanchal Auto (Borrower)
 Prop.- Smt. Pranati Pattanaik
 Near Toll Gate
 Panch Mahala,Room No-5
 Angul,Odisha-759122
- 2.Smt. Pranati Pattanaik(Proprietor)W/O Tikendra Kumar DasPanjiasahi,BantalaAngul-759129
- 3. Total liabilities as on 10.04.2024 : Rs. 6,82,291.26
- 4. (a) Mode of Auction : E Auction
 - (b) Details of Auction service provider : M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, Sampige Road,Malleswaram,email id eauction@ccsl.co.in,Contact Person Mr. Sathiathan K M / Mr. Ramesh T.H,Contact Number 9480691777 / 8880531165 /080-23469661 /62/64/65
 - (c) Date & Time of Auction : 16.05.2024, 10:30 AM to 11:30 AM
 - (d) Place of Auction : Bangalore
- 5. Reserve Price : Rs 3, 23,000 /-
- 6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the Website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on 13.05.2024 between 11:00 to 16:00 HRS.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Angul I Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Angul I Branch, A/c No 209272431 IFSC Code: CNRB0002322 on or before 14.05.2024, 5 p.m.

e)Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, Sampige Road,Malleswaram,email id - eauction@ccsl.co.in, Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H,Contact Number - 9480691777 / 8880531165 /080-23469661 /62/ 64/ 65

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- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 14.05.2024, 5 PM, to Canara Bank, Angul I Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, Sampige Road,Malleswaram,email id eauction@ccsl.co.in,Contact Person Mr. Sathiathan K M / Mr. Ramesh T.H,Contact Number 9480691777 / 8880531165 /080-23469661 /62/ 64/ 65
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 30 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- I) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sri Raj Kumar Behera, Canara Bank, Angul I Branch (Ph.No 7605009184), e-mail id cb17279@canarabank.com OR the service provider M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, Sampige Road,Malleswaram,email id eauction@ccsl.co.in,Contact Person Mr. Sathiathan K M / Mr. Ramesh T.H,Contact Number 9480691777 / 8880531165 /080-23469661 /6²/ 64/ 65

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Sambalpur Date: 10.04.2024 कालाका कपाल लेलक कृते केनरा बैंक Fo CANARA BANK

্যাথ্যক্ষ ইথ্যজ্ঞার। প্রকৃতিশাল্ডর ওরলত্ত্র গুর্মান্ত (প্রকৃতিসঙ্গুর তির্দার্শন্তর, সন্দর্ভার utharised Office, Regional Office, Sembalpur

Canara Bank